

### 1. RBI Issues New Guidelines for TReDS Platforms

- Trade Receivables Discounting System (TReDS) is an online platform for MSMEs to upload pending invoices and secure immediate bank funding through a bidding process.
- Capital Requirements: Any entity operating a TReDS platform must maintain a minimum net worth of ₹25 crore.
- Existing operators have a deadline of March 31, 2028 to meet this threshold.

### 2. RBI Revises Kisan Credit Card (KCC) Scheme

- The Kisan Credit Card (KCC) scheme was originally launched in 1998.
- Revised directions will be implemented from 1 January, 2027.
- Composite KCC Facility: Introduces a consolidated card covering short-term credit, working capital, and long-term investment, with a 6-year tenure.
- Crop Seasons: Standardised to 12 months (short-duration) and 18 months (long-duration).
- Collateral & Limits: Waives collateral up to ₹2 lakh (and up to ₹3 lakh for tie-up arrangements).
- Introduces a flexible limit of ₹10,000 to ₹50,000 for marginal farmers owning up to 1 hectare of land.

### 3. RBI Finalises Digital Fraud Compensation Framework

- Effective January 1, 2027, the RBI finalised a framework addressing small-value digital banking frauds.
- Victims losing under ₹50,000 are eligible for up to ₹25,000 in compensation — specifically 85% of the lost value or ₹25,000, whichever is lower — as a once-in-a-lifetime benefit.
- To qualify, frauds must be reported to the 1930 helpline within 5 days.
- Banks must provide "shadow reversals" for disputed credit card frauds within 5 days.

### 4. MoSPI Launches Index of Services Production (ISP)

- The Ministry of Statistics and Programme Implementation (MoSPI) is launching the Index of Services Production (ISP) to measure the formal service sector's growth.
- The ISP's base year is 2024-25.
- It was recommended by the Debjani Ghosh Committee (formed May 2025).

### 5. GDP Forecast and International Trade Developments

- GDP Forecast: S&P Global downgraded India's GDP growth forecast to 6.6%.
- Skydo: This platform secured Canadian registration, becoming the first Indian cross-border payments company to receive regulatory approval overseas.
- ASSOCHAM-Afghanistan MoU: ASSOCHAM signed an MoU with the Afghanistan Chamber of Commerce and Investment (ACCI) in New Delhi to boost bilateral trade to a \$1 billion target in sectors like mining, food processing, pharma, and oil.

### 6. BHIM to be Upgraded into a Financial Super App

- NPCI BHIM Services Limited (NBSL) — a subsidiary of NPCI — is upgrading the BHIM application from a basic payment app into a financial super app.

### 7. Zerodha Fund House launched India's first AMC Life Cycle Mutual Fund, a category approved by SEBI in 2026.

- It launched two funds: 2036 (10 years) and 2041 (15 years), managed by Kedarnath Mirajkar.

### 8. Chennai Petroleum Corporation Limited (CPCL) was approved by Finance Minister Nirmala Sitharaman as India's 28th Navratna Central Public Sector Enterprise.

- Navratna status permits the company to invest up to ₹1,000 crore (or 15% of its net worth) in projects without prior government approval.

### 9. Former Civil Aviation Secretary Pradeep Singh Kharola joined Air India as Executive Advisor to the Chairman

### 10. The Bengaluru airport (Kempegowda International Airport) was named India's most child-friendly airport. (third globally)

### 11. BharatBenz (Daimler India Commercial Vehicles) signed an MoU with the Ministry of Road Transport and Highways to join the old vehicle replacement scheme in Delhi-NCR.

- It joins companies like Tata Motors, Mahindra, and Ashok Leyland.

### 12. NIXI (National Internet Exchange of India) Celebrates 23rd Foundation Day

NIXI CEO: Devesh Tyagi

**13. India's pharma sector contributes 1.7% to GDP and 7.2% to manufacturing gross value added.**

**14. NITI Aayog Interim CEO: Nidhi Chhibber**

**15. QR Codes Mandated on Medicines**

- To fight counterfeit drugs, the government mandated QR codes (containing product IDs, manufacturer details, and expiration dates) on packaging.
- Mandatory on vaccines, anti-cancer medicines, and narcotics from July 1, 2027.
- Mandatory on antimicrobials from July 1, 2028.

**16. The Ministry of Petroleum & Natural Gas approved ₹150 crore under the PM JI-VAN Yojana to establish India's first private-sector commercial-scale hybrid 2G ethanol biorefinery at Wave Sugar, Dhanaura (UP).**

**17. Union Finance Minister Nirmala Sitharaman inaugurated the "Organic Spice Industrial Unit Prime Hub" in Bhoirymbong, Ri-Bhoi district, Meghalaya.**

**18. DISHA 2.0 Scheme Approved for Justice Access**

- The Ministry of Law and Justice approved the DISHA 2.0 central sector scheme for a five-year period (April 1, 2026 to March 31, 2031).
- It has a 100% government-funded outlay of ₹255 crore to provide equitable justice access to 3 crore beneficiaries.
- It includes four components:
  - Tele-Law — free pre-litigation legal advice via Common Service Centres.
  - Nyaya Bandhu — encourages free legal assistance from advocates and students.
  - Legal Literacy and Awareness Programme — educational rights campaigns.
  - Vidhi Sanjeevani — a centralised digital platform featuring the multilingual AI chatbot "Nyaya Setu" built using Bhashini technology.

**19. Mahesh Dixit was appointed the new Director of the Intelligence Bureau (IB), succeeding Tapan Deka.**

**20. Home Minister Amit Shah announced a ₹1,500 crore investment to develop the Shri Ambabai Temple (dedicated to Mata Lakshmi, featuring a black stone idol) in Kolhapur, expected to conclude by 2027.**

**21. India's first 3D-printed artificial reef module was constructed in Ramanathapuram (Tamil Nadu) to improve marine biodiversity.**

**22. India Jumps to 13th in QS World Future Skills Index 2027**

- Top three nations: US, Australia, and the UK.
- Other revised indexes: India ranked 130 in HDI, 102 in the Global Hunger Index, and 131 in the Global Gender Gap.

**23. 67th Top 500 Supercomputer Rankings Released**

- China's "Line Shine" claimed the world's most powerful supercomputer title, usurping the USA's El Capitan.
- Line Shine operates nearly 26 times faster than India's top supercomputer, "Shakti Cloud" (ranked 32nd).

**24. BRICS Initiatives Hosted by India**

- Energy Ministers' Meeting: The 11th meeting was hosted by India in Gurugram, Haryana, with the theme "Energy for All". India shared its goal to construct 410 GWh of energy storage capacity by 2032. This was the fourth time India chaired the summit (previous years: 2012, 2016, 2021).
- Space Agencies Meeting: Hosted by ISRO in Bengaluru, Karnataka, with all 11 members participating. Discussions featured the BRICS Remote Sensing Satellite, under the theme "Building for Resilience, Innovation, Cooperation and Sustainability".
- Space Economy Summit: A BRICS Space Economy summit also took place in Bengaluru.

**25. Bangladesh Joins International Big Cat Alliance (IBCA)**

- Bangladesh officially joined as the 27th member of the International Big Cat Alliance (IBCA).
- Initiated in 2023 by PM Modi, the IBCA safeguards seven major cat species: Tiger, Lion, Leopard, Snow Leopard, Cheetah, Jaguar, and Puma.

- 26. The Asian Development Bank (ADB) approved a \$42.2 million financial facility to cultivate the bamboo industry in Northeast states: Assam, Meghalaya, Mizoram, Nagaland, and Tripura.**
- 27. Ethiopian Leadership: Prime Minister Abiy Ahmed secured a second consecutive 5-year term**
- 28. The Zoological Survey of India (ZSI) discovered two new moth species (Antaram Idukki and Mimeusemia kali) in the Kerala Western Ghats**
- 29. Indian-origin physicist Jainendra K. Jain became the first Indian to win the prestigious Wolf Prize in Physics for his research in composite fermions.**
- 30. Lionel Messi Becomes Men's FIFA World Cup All-Time Top Scorer**
- Lionel Messi achieved the all-time leading scorer title in Men's FIFA World Cup history by netting his 17th goal (nearing his 18th) during the 2026 World Cup (hosted across the US, Canada, and Mexico).
- 31. FIFA suspended the All Nepal Football Association with immediate effect over third-party interference violations.**
- 32. The Indian Women's Hockey Team clinched the FIH (International Hockey Federation) Women's Nations Cup by defeating New Zealand 2-0**
- 33. First Indian Athletics Awards (2025):**
- Neeraj Chopra (Men's) and steeplechase runner Parul Chaudhary (Women's) won Athletes of the Year. Parveer Singh was named Best Coach of the Year, and P.T. Usha received the Lifetime Achievement Award.
- 34. Five-time World Chess Champion Viswanathan Anand was granted the SJFI Medal by the Sports Journalists' Federation of India, presented by former cricketer K. Srikanth.**
- 35. Colonel Divya Shankar Bhattacharya was bestowed the Chief of Army Staff Commendation Card & Medal by General Upendra Dwivedi in Tezpur, Assam, for extraordinary post-retirement societal contributions.**
- 36. Important Days**
- Passport Seva Divas: Observed on June 24 (14th observance), commemorating implementation of the Passport Act on June 24, 1967.
  - International Day of Women in Diplomacy: Observed on June 24.
  - International Day Against Drug Abuse and Illicit Trafficking: Observed on June 26. Established by the UN General Assembly in 1987; theme "The world drug problem: persisting issues, new challenges, innovative responses".
- 37. Ambubachi Mela: Held at the Kamakhya Temple on the Nilachal Hills, Guwahati, Assam, venerating the menstruation cycle of Mata Shakti.**
- 38. Kheer Bhawani festival: An important observance in Jammu & Kashmir.**
- 39. Book Release: Vice President C.P. Radhakrishnan released the book "VIP Culture in India: Power, Privilege and the Distance from Democracy", authored by Nabam Rebia and co-authored by Sandeep Kumar.**
- 40. Obituary: Former New Zealand fast bowler Bob Blair died at the age of 94.**